

SYLLABUS

Financial Accounting II. *2nd year* *Autumn Term*

Course title:	Financial Accounting II.
Course code:	
Status:	
Contact hours:	2+2
Credits:	5
Prerequisites:	Passed exam on Financial Accounting I.
Course unit leader:	Madarasiné Dr. Szirmai Andrea Office number: A 107 e-mail address: szirmai.andrea@uni-bge.hu
Tutor(s):	Madarasiné Szirmai Andrea

Aims and objectives

This course is closely related to the course of Financial Accounting I. and based on the knowledge obtained in that course. The aim of this course to deepen the knowledge and improve the capability of the students to be able to prepare the whole financial statement of an economic entity.

Learning outcomes

- Understand the whole process of preparation of financial report
- Ability to calculate the maximum amount of dividend.
- Ability to close the accounts
- Ability to prepare and understand the financial report

Course description

During this course, students are expected to gain the knowledge of preparation of financial statement. We continue the financial accounting 1. course with the topics of equity and provisions, than we will look through how to identify the adjusting items at the year-end and close the accounts. Finally, we learn what the steps are in preparing the financial statements.

Course schedule

<i>Consultations (semester weeks)</i>	<i>Topic</i>	<i>Readings</i> <i>Exercises: at the end of all chapters there are lots of exercises + the teacher uploads exercises on coospace</i>
1. week	- Reading and understanding of Financial Statements and General ledger	- For knowledge refreshing: Libby: chapter 1-2-3. + related ppts
2. week	- Provision	- related ppts
3. week	- Equity and Calculation of payable dividend	- Libby: chapter 11 + related ppts
4. week	- Year-end valuation: adjustments	- Libby: chapter 4. + related ppts
5. week	- Year-end valuation: adjustment 2	- Libby: chapter 4. + related ppts
6. week	- Prepare and read Balance Sheet!	- Exercises
7. week	- Income P&L transactions	- PPTs of previous week - Exercises
8. week	- Prepare and read Income Statement	- Exercises
9. week	- How to close the books?	- ppts uploaded
10. week	- Practice of preparation income statement, balance sheet involving the closing tasks	- Ppts pf previous weeks - Exercises
11 th – 12 th	- Cash flow statement	- Libby: chapter 13
13 th	- Types of financial reports - Notes to the financial statements - Audit - Publish the financial report	- Libby: chapter 5, 14

Course policies: Students are invited for compulsory attendance on the lectures as during the semester the students will receive individual tasks for assessment that will be taken into consideration into the final mark.

Assignments

1. *Oral and written assignments in the class:* case studies solution, explanation and presentation for each student. It will be taken into consideration with a total of 10 points in the final mark.
2. *Written exams:* 2 written exams during the semester as pre-requirements of the oral exam.
3. *Oral exam:* for English programme students only (not for Erasmus students): from Introduction into accounting until Financial Accounting II., if the student passes his

written exams. The issues of the oral exam will be sent to the students in the beginning of the semester.

Assessment and grading

The final mark will be composed of the 4 assignments mentioned above. Grading: the points (percentages) corresponding to marks from 1-5.

0-60%	Fail (1)
61-69%	Pass (2)
70-79%	Satisfactory (3)
80-89%	Good (4)
90-100%	Excellent (5)

Important:

- if the student cannot reach the 30 % of the points of each exampaper during the semester, the student will not receive signature for the semester in the Neptun system
- if at one exam, the student reaches 30 %, but at the other exam he cannot reach 30 %, the student will receive signature, but will not receive a mark. It means that the student has to pass the supplementary exam in the beginning of the exam period.
- if the student reaches 30 % in both of the exampapers, he will receive mark as well. If the total performance is under 60 %, the mark is „failed” and the student does not have the right to go for the oral exam. If the total performance is higher than 60 %, the student receives the right to take the oral part. If the oral exam is successful, the student receives the mark for the semester.

Support and motivate the students' scientific research activities:

If you have a paper for the Students' Scientific Conference (TDK) in accounting or controlling, you can receive the 10 % of the total points. The extra points can be used only in one course at Accounting Department. The point cannot be used to reach the passed mark. The presentation and paper of the Students' Scientific Conference will be confirmed by the TDK leader of the Accounting Department.

Compulsory readings

- Short, Libby, Libby: Financial Accounting, 9th edition
- Readings uploaded on coospace

Recommended readings

- Robert Hodge: Accounting - in foundation
- www.accaglobal.com
- http://www.accaglobal.com/members/publications/accounting_business/
- <http://www.articlesbase.com/accounting-articles/>
- <http://www.accountancyage.com/>