

## Course Description

<b>Course Title</b>	Introduction to accounting
<b>Neptun Code</b>	SZAI0BA06
<b>Credits</b>	6

**Programme** BA

**Lecturer Responsible** Dr. Siklósi Ágnes

<b>Faculty Coordinator</b>	Name	Unit
ZFBA		
FIMB		
FCHT		
FFA		

<b>Number of Lessons</b>	Full time (hours per week)	Part time (hours per semester)
<i>lecture</i>	2	20
<i>seminar</i>	2	
<i>seminar (computer lab)</i>		
<i>laboratory practice</i>		
<i>off-site practice</i>		

### Course Objectives

The aim of the subject is to make the students understand that accounting is not a separate activity in the firm, but it is an information system to provide different types of information in an effective way to both internal and external users of the annual report. Students will also become familiar with the communication role of accounting and will understand the importance of the methodology of accounting in business life.

It is highly important to obtain basic theoretical knowledge of accounting, to know the logic of accounting, and the principles and the practices of accounting in order to be able to help the accounting and communication activities of firms.

### Syllabus

- 1 Need for accounting – Financial Statements and Business Decisions  
 Definition of accounting, objects, scope  
 Role and need for accounting regulations, rules  
 Definition of information users and their needs  
 Accounting information system  
 Field of Accounting  
 Financial statement elements

2	Balance sheet - Investing and Financing Decisions and the Balance Sheet Definition and groups of assets and liabilities Definition, features, types and forms of balance sheet. Content of balance sheet Assets and liabilities on the balance sheet: classifications, details and sub-classifications Relationship between balance sheet and inventory
3	Register of economic transactions Definition and classifications of economic transactions. Features and types of simple and complex transactions. Effects of economic transaction on the balance sheet.
4	Role and type of „T-accounts“ (how does it work?; using in book-keeping process). Accounting: books of prime entries, journals and book-keeping chronologically, obligation of book-keeping, features of book-keeping, book-keeping in journals and accounts, types and features of accounts. Chronological book-keeping: objects and features. The process of book-keeping from opening until closing the books.
5	Income Statement: Operating Decisions and the Income Statement types of income statements and their relationship transactions and income statement
6	Valuation 1: Valuation of assets and liabilities: definition and objects. Principals of valuation and methods. Valuation of tangible assets: initial value, depreciation, book value
7	Valuation 2: Valuation of inventories: initial value and balance sheet value, impairment
8	Valuation 3: Valuation of transactions denominated in foreign currencies
9	Preparing income statements
10	Communicating and Interpreting Accounting Information What FS shows? Disclosure process; Closer look at FS
11	Summary
12	
13	
14	

## Core Professional Skills

Understanding of the need and role of accounting and the principals of accounting.
Competence in understanding economic transactions and in being able to transfer it to the language of accounting.
Ability to calculate effects on assets/liabilities and profit of economic transactions.
Competence in application of valuation methods used in accounting.
Ability to understand and prepare balance sheet and P&L.

**Compulsory Reading**

Teacher's handouts (Power Points and Exercises)

**Recommended Reading**

Libby, Libby and Short: Financial Accounting 8th Global Edition  
(ISBN – 13 9780077158958) Published by McGraw-Hill Education

## Course Requirements

**Course Title** Introduction to accounting

**Neptun Code** SZAI0BA06

**Teaching Methods Applied**  
Lectures and related exercises. To support the learning of the curriculum, there are problem solving (practical cases) to get acquainted with methodological solutions.

**Assessment Methods**

a) midterm assessment with replacement and improvement option in exam period

Home Assignments	Description	Deadline	Replacement	Extended deadline
1.				
2.				
3.				

Midterm Assessments	Type of assessment	Deadline	Replacement	Extended deadline
1.				
2.				
3.				

Preconditions for Signature	Details	Deadline	Replacement	Extended deadline
	Preconditions of signature are the attendance at the lectures and at the seminars and at least one valid midterm exam. A valid exam means at least 30% of the total points.			

Grading Methods (Term Mark, graded upon course work)	Description	Points	Grade	
	Written exams: two written exams during the semester. The final mark will be composed of the two written exams.	0	59	1
		60	69	2
		70	79	3
		80	89	4
		90	100	5

Grading Methods (Exam)	Description	Points	Grade	
		0	60	1

61	70
71	80
81	90
91	100

2  
3  
4  
5

**Last modified on (date)**

**Last modified by (instructor)**